

New Executive Appointments in Sompo Asia

Singapore – October 21, 2022 – Sompo Holdings Asia CEO, Daniel Neo, announces today several new appointments in his regional senior management team, based in Singapore and effective October 3, 2022.

The following executives have recently joined the Asia Pacific Region, reporting to Mr. Neo. Each executive will also have a matrix reporting relationship into the functional leadership of Sompo International Holdings to increase collaboration, knowledge sharing and open communication, leading to better-informed decisions.

- **Takashi Kurumisawa** has been named **Chief Financial Officer (CFO), Asia**, with a matrix reporting line to Mike McGuire, CFO, Sompo International;
- **Shinichi Hashimoto** now takes on the role of **CHRO**, **Asia**, with a matrix reporting line to Brian Goshen, Chief Administrative Officer, Sompo International;
- Yoshihiko Ege has been appointed to CIO, Asia, with a matrix reporting line to Alfred Goxhaj, CIO, Sompo International.

In addition, **Mark Anthony**, who was Head of Regional Bancassurance, assumes the role of **Chief Consumer Distribution Officer, Asia**, reporting to Mr. Neo.

Mudit Gupta, who previously served as Head of Reserving and Pricing, is now also part of the regional senior management team in Singapore. He has been appointed as **Chief Actuary, Asia**, reporting into Andrew Chandler, Chief Reserving Officer, Sompo International, and a matrix reporting line to Mr. Neo.

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About Sompo Holdings (Asia) Pte. Ltd.

Based in Singapore, <u>Sompo Holdings (Asia) Pte. Ltd.</u> ("Sompo Asia"), is the regional headquarters for our Asia Pacific entities, except Japan, and is part of <u>Sompo International Holdings Ltd.</u>. Collectively, the companies are under the global extension of the <u>Sompo Holdings, Inc.</u> ("Sompo Group") headquartered





in Tokyo, Japan. With more than 70 years of trusted presence in Asia, our business spreads across 14 markets with over 4,500 employees in the region.

As a leading Property and Casualty (P&C) insurance company globally, we have forged strategic partnerships to access a wider network of resources and distribution to provide the best solutions for our Commercial and Consumer businesses, while keeping up with the evolving trends of digitalization and innovation. Sompo Group strives to contribute to the security, health and wellbeing of our stakeholders, customers, and society by providing more than just insurance. The Group operates its overseas business in 28 countries and regions worldwide, including the Americas, Europe, Middle East, Africa, Asia, and Oceania.

About Sompo International Ltd.

"Sompo International" refers to Sompo International Holdings Ltd., a Bermuda-based holding company, together with its consolidated subsidiaries. Sompo International is a leading global provider of commercial and consumer property and casualty (re)insurance. Sompo International Holdings is an indirect wholly owned subsidiary of Sompo Holdings, Inc. ("Sompo Group").

With approximately 80,000 employees total worldwide, entities in over 228 cities and over \$36B in GPW, Sompo Group is one of the leading property and casualty insurance groups in the world. The Group maintains excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on its principal operating subsidiaries.